

RIVER VALLEY LOCAL SCHOOL DISTRICT - - MARION COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenue:								
1.010 - General Property Tax (Real Estate)	5,830,555	5,986,869	6,167,935	6,209,000	6,238,743	6,267,602	6,311,721	5,994,118
1.020 - Public Utility Personal Property	378,086	396,318	416,060	428,894	445,170	459,784	473,879	467,126
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,603,991	7,151,245	7,342,490	7,298,254	7,260,742	7,176,153	7,502,518	7,678,003
1.040 - Restricted Grants-in-Aid	244,115	259,272	246,531	247,173	247,172	247,172	247,172	247,172
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	864,041	965,627	786,174	848,001	828,990	808,424	791,382	737,462
1.060 - All Other Operating Revenues	3,724,979	4,254,693	4,462,505	4,420,083	4,397,278	4,392,278	4,392,278	4,392,278
1.070 - Total Revenue	17,645,767	19,014,024	19,421,695	19,451,405	19,418,095	19,351,413	19,718,950	19,516,159
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	30,275	78,027	69,308	50,000	50,000	50,000	50,000
2.060 - All Other Financing Sources	44,538	13,705	32,302	48,653	10,000	10,000	10,000	10,000
2.070 - Total Other Financing Sources	44,538	43,980	110,329	117,961	60,000	60,000	60,000	60,000
2.080 - Total Revenues and Other Financing Sources	17,690,305	19,058,005	19,532,024	19,569,366	19,478,095	19,411,413	19,778,950	19,576,159
Expenditures:								
3.010 - Personnel Services	8,760,666	9,471,669	9,902,457	10,345,259	10,772,785	11,185,681	11,614,402	12,059,555
3.020 - Employees' Retirement/Insurance Benefits	3,373,755	3,978,145	4,258,393	4,567,729	4,877,159	5,187,512	5,489,077	5,809,393
3.030 - Purchased Services	3,602,814	3,665,533	3,720,292	3,771,618	3,824,855	3,868,762	3,913,247	3,958,319
3.040 - Supplies and Materials	791,746	909,980	878,604	930,722	945,935	961,480	977,365	993,599
3.050 - Capital Outlay	616,944	450,570	298,168	440,500	338,700	488,700	338,700	488,700
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	25,000	50,000	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	50,000	50,000	50,000	50,000	3,796
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	228,650	232,312	239,181	244,495	245,669	248,039	250,433	252,850
4.500 - Total Expenditures	17,374,575	18,733,208	19,347,096	20,350,323	21,055,103	21,990,174	22,633,224	23,566,212
Other Financing Uses								
5.010 - Operating Transfers-Out	45,000	45,000	46,284	45,000	45,000	45,000	45,000	45,000
5.020 - Advances-Out	30,275	78,027	69,308	50,000	50,000	50,000	50,000	50,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	75,275	123,027	115,592	95,000	95,000	95,000	95,000	95,000
5.050 - Total Expenditures and Other Financing Uses	17,449,850	18,856,235	19,462,688	20,445,323	21,150,103	22,085,174	22,728,224	23,661,212
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	240,455	201,770	69,336	(875,957)	(1,672,008)	(2,673,761)	(2,949,274)	(4,085,053)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,155,238	3,395,693	3,597,463	3,666,799	2,790,842	1,118,834	(1,554,927)	(4,504,201)
7.020 - Cash Balance June 30	3,395,693	3,597,463	3,666,799	2,790,842	1,118,834	(1,554,927)	(4,504,201)	(8,589,254)
8.010 - Estimated Encumbrances June 30	118,049	517,737	420,749	150,000	150,000	150,000	150,000	150,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	3,277,644	3,079,726	3,246,050	2,640,842	968,834	(1,704,927)	(4,654,201)	(8,739,254)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	419,082
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	419,082
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	3,277,644	3,079,726	3,246,050	2,640,842	968,834	(1,704,927)	(4,654,201)	(8,320,173)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	3,277,644	3,079,726	3,246,050	2,640,842	968,834	(1,704,927)	(4,654,201)	(8,320,173)