

TAX BUDGET

River Valley Local Schools

To the County Auditor:

The Board of Education of said School District hereby submits its annual Budget for the year commencing July 1st, 2018, for the consideration of the County Budget Commission.

President of the Board

DIVISION OF TAXES LEVIED							
(Levies Inside & Outside 10 Mill Limitation, Inclusive of Debt Levies)							
(List All Levies Of The Taxing Authority)							
Funds (General, Permanent Improvement, Library, Other)							
							Schedule 1
I	II	III	IV	V	VI	VII	VIII
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized
General Fund	Current Expense	Inside	-----	-----	-----	-----	4.2
General Fund	Current Expense	1976	Operating	Continuing	1977		23.6
General Fund	Current Expense	1978	Operating	Continuing	1979		3.2
General Fund	Current Expense	11/6/2012/11/7/17	Emergency	5	2013 / 2017	2017 / 2022	2.43
Classroom Facilities	Maintenance	11/2/2000	Special Levy	23	2001	2024	0.5
Bond Retirement	Construction OSFC	11/2/2000	Bond	23	2001	2024	4.5
Total General Fund OUTSIDE 10 Mil Limit:							29.23

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund and any other funds requesting general property tax revenue)

	Schedule 2 (FY2019)			
Fund: GENERAL	II	III	IV	V
Description	Prior Fiscal Year 2017 ACTUAL	Current Fiscal Year 2018 - 1/2 ACTUAL, 1/2 ESTIMATE	Budgeted Fiscal Year July 1- Dec. 31 2018 ESTIMATE	Budgeted Fiscal Year Jan 1 - June 30 2019 ESTIMATE
Beginning Fund Balance	3,395,548	3,597,317	2,829,265	2,833,916
Revenue:				
Property Tax	6,383,187	6,384,349	3,155,000	3,155,000
Income Tax	-	-	-	-
Other Receipts	12,674,817	12,071,314	6,000,000	6,000,000
Transfers In	-	-	-	-
Total Revenues	19,058,005	18,455,663	9,155,000	9,155,000
Total Expenditures	18,856,236	19,223,716	9,150,349	9,150,349
Ending Cash Fund Balance	3,597,317	2,829,265	2,833,916	2,838,567
Encumbrances	389,649	150,000	75,000	75,000
Ending Unencumbered Fund Balance	3,207,668	2,679,265	2,758,916	2,763,567

Fund: BOND RETIREMENT	II	III	IV	V
Description	Prior Fiscal Year 2017 ACTUAL	Current Fiscal Year 2018 - 1/2 ACTUAL, 1/2 ESTIMATE	Budgeted Fiscal Year July 1- Dec. 31 2018 ESTIMATE	Budgeted Fiscal Year Jan 1 - June 30 2019 ESTIMATE
Beginning Unencumbered Fund Balance	706,483	646,481	601,625	78,299
Revenue:				
Property Tax	1,209,923	1,214,978	600,000	600,000
Income Tax	-	-	-	-
Other Receipts	243,659	6,434,166	120,000	120,000
Transfers In	-	-		
Total Revenues	1,453,582	7,649,144	720,000	720,000
Total Expenditures	1,513,584	7,694,000	1,243,325	126,053
Ending Cash Fund Balance	646,481	601,625	78,299	672,246
Encumbrances	-	-		
Ending Unencumbered Fund Balance	646,481	601,625	78,299	672,246

Fund: Classroom Facilities Maintenance	II	III	IV	V
Description	Prior Fiscal Year 2017 ACTUAL	Current Fiscal Year 2018 - 1/2 ACTUAL, 1/2 ESTIMATE	Budgeted Fiscal Year July 1- Dec. 31 2018 ESTIMATE	Budgeted Fiscal Year Jan 1 - June 30 2019 ESTIMATE
Beginning Unencumbered Fund Balance	270,849	194,383	181,225	184,475
Revenue:				
Property Tax	100,898	99,616	48,250	48,250
Income Tax	-	-	-	-
Other Receipts	36,384	60,055	30,000	30,000
Transfers In				
Total Revenues	137,283	159,671	78,250	78,250
Total Expenditures	213,749	172,829	75,000	75,000
Ending Cash Fund Balance	194,383	181,225	184,475	187,725
Encumbrances	-	-		
Ending Unencumbered Fund Balance	194,383	181,225	184,475	187,725

STATEMENT OF FUND ACTIVITY

(Funds with Revenue Other Than Local Taxes)			
			Schedule 3
			(FY2019)
I	II	III	IV
Fund By Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available For Expenditures
Special Revenue Funds	350,000.00	1,354,020.00	1,704,020.00
Debt Service Funds	700,000.00	1,440,000.00	2,140,000.00
Capital Project Funds	1,500.00	-	1,500.00
Expendable Trust Funds	6,000.00	-	6,000.00
Enterprise Funds	270,000.00	975,000.00	1,245,000.00
Internal Service Funds	350,000.00	2,600,000.00	2,950,000.00
Agency Funds	65,000.00	150,000.00	215,000.00
	1,742,500.00	6,519,020.00	8,261,520.00

TAX ANTICIPATION NOTES

SCHEDULE 5

Tax anticipation Notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distributions of the tax levy, in the amounts and at the times required to pay those debt charges provided in the legislation authorizing the tax anticipation notes (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal and Interest Payments		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of the Special Debt Service Fund		
Amount of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total	0	0
Name Of Fund To Be Charged		